

Credits:

Grant Thornton: Family Business Survey 2023

PWC: Family Business Survey 2023

Australian Government Bureau of Statistics, Small Business

KPMG: Regenerative family enterprises 2022

Statistics

\$150 Billion this year in inheritances

\$3.4 Trillion transitioning over the next 5 years

50% of Australia's GDP is made up of small business

600,000 Family businesses turn over more than \$5 Million a year

Very few players in the transition advice market place

8% have a family board

72% of businesses struggle with succession

80% of business owners want to protect their business as a family asset

50% have a shareholder agreement

27% have a family constitution or PROTOCOL